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**PHOENIX FINANCE 1st MUTUAL FUND**  
**TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH**  
**CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH**

**UNAUDITED FINANCIAL STATEMENTS**  
**OF**  
**PHOENIX FINANCE 1st MUTUAL FUND**  
For the Period from July 01, 2023 to September 30, 2023

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**ICB ASSET MANGEMENT COMPANY LTD.**

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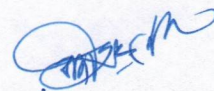
**PHOENIX FINANCE 1st MUTUAL FUND**  
**STATEMENT OF FINANCIAL POSITION (Unaudited)**  
As at September 30, 2023

| Particulars                                         | Notes | 30-Sep-2023         | 30-Jun-2023         |
|-----------------------------------------------------|-------|---------------------|---------------------|
|                                                     |       | BDT                 | BDT                 |
| <b><u>Assets</u></b>                                |       |                     |                     |
| Marketable Investments - at Market Value            | 03.00 | 57,28,85,099        | 58,99,17,975        |
| Investments in Money Market (FDR)                   | 04.00 | -                   | -                   |
| Cash and Cash Equivalents                           | 05.00 | 1,36,66,515         | 45,47,278           |
| Other Current Assets                                | 06.00 | 16,21,510           | 42,43,390           |
| <b>Total Assets</b>                                 |       | <b>58,81,73,125</b> | <b>59,87,08,643</b> |
| <b><u>Equity and Liabilities</u></b>                |       |                     |                     |
| <b>A) Unit Holder's Equity</b>                      |       | <b>43,75,87,243</b> | <b>45,33,83,909</b> |
| Unit Capital                                        | 07.00 | 60,00,00,000        | 60,00,00,000        |
| Retained Earnings                                   | 08.00 | 1,16,96,239         | 2,73,43,201         |
| Unrealized Gain/(Loss) on Investments               | 09.00 | (17,41,08,997)      | (17,39,59,291)      |
| <b>B) Liabilities</b>                               |       | <b>15,05,85,882</b> | <b>14,53,24,734</b> |
| Other Liabilities                                   | 10.00 | 13,25,00,000        | 13,25,00,000        |
| Unclaimed/ Dividend payable                         | 11.00 | 51,69,789           | 18,81,865           |
| Current Liabilities                                 | 12.00 | 1,29,16,093         | 1,09,42,869         |
| <b>Total Equity and Liabilities (A+B)</b>           |       | <b>58,81,73,125</b> | <b>59,87,08,643</b> |
| <b>Net Asset Value (NAV) per unit of Tk 10 each</b> |       |                     |                     |
| NAV-at Cost Value                                   | 13.00 | 12.40               | 12.66               |
| NAV-at Market Value                                 | 14.00 | 9.50                | 9.76                |

The financial statements should be read in conjunction with the annexed notes.



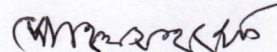
Chief Executive Officer



Chairman of Trustee Committee



Head of Finance & Accounts



Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.

Dated: October 31, 2023

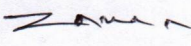
**PHOENIX FINANCE 1st MUTUAL FUND**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)**  
For the Period from July 01, 2023 to September 30, 2023

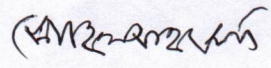
| Particulars                            | Notes | 01.07.2023 to<br>30.09.2023 | 01.07.2022 to<br>30.09.2022 |
|----------------------------------------|-------|-----------------------------|-----------------------------|
|                                        |       | BDT                         | BDT                         |
| <b>A) Income</b>                       |       | <b>55,30,112</b>            | <b>55,35,784</b>            |
| Profit on Sale of Investments          | 15.00 | 37,26,654                   | 39,72,457                   |
| Dividend from Investment in Securities | 16.00 | 12,97,385                   | 9,58,466                    |
| Interest on Bank Deposits and Bonds    | 17.00 | 5,06,073                    | 6,04,861                    |
| <b>B) Expenses</b>                     |       | <b>31,77,073</b>            | <b>31,99,382</b>            |
| Management Fee                         | 18.00 | 24,76,082                   | 24,90,036                   |
| Trustee Fee                            | 19.00 | 1,50,000                    | 1,50,000                    |
| Custodian Fee                          | 20.00 | 1,45,849                    | 1,45,630                    |
| BSEC Fee                               | 21.00 | 1,42,522                    | 1,43,434                    |
| Listing Fee                            | 22.00 | 1,50,000                    | 1,50,000                    |
| Audit Fee                              |       | 34,500                      | 28,750                      |
| Other Operating Expenses               | 23.00 | 78,120                      | 91,532                      |
| <b>Profit Before Provision (A-B)</b>   |       | <b>23,53,039</b>            | <b>23,36,402</b>            |
| Provision for Marketable Investments   |       | -                           | -                           |
| <b>Profit for the period</b>           |       | <b>23,53,039</b>            | <b>23,36,402</b>            |
| <b>Other Comprehensive Income</b>      |       |                             |                             |
| Unrealized Gain/(Loss) on Investments  | 03.02 | (1,49,705)                  | (67,62,570)                 |
| <b>Total Comprehensive Income</b>      |       | <b>22,03,333</b>            | <b>(44,26,168)</b>          |
| <b>Earnings Per Unit (EPU)</b>         | 18.00 | <b>0.04</b>                 | <b>0.04</b>                 |

The financial statements should be read in conjunction with the annexed notes.

  
Chief Executive Officer

  
Chairman of Trustee Committee

  
Head of Finance & Accounts

  
Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.  
Dated: October 31, 2023

**PHOENIX FINANCE 1st MUTUAL FUND**  
**STATEMENT OF CHANGES IN EQUITY (Unaudited)**  
As at September 30, 2023

| Particulars                             | Unit Capital        | Unrealized Gain/(Loss) on Investments | Retained Earnings  | Total Equity        |
|-----------------------------------------|---------------------|---------------------------------------|--------------------|---------------------|
|                                         | BDT                 | BDT                                   | BDT                | BDT                 |
| <b>Balance as at July 01, 2023</b>      | <b>60,00,00,000</b> | <b>(17,39,59,291)</b>                 | <b>2,73,43,201</b> | <b>45,33,83,909</b> |
| Dividend paid for FY 2022-23 (3%)       | -                   | -                                     | (1,80,00,000)      | (1,80,00,000)       |
| Unrealized Gain/ (Loss) on Investments  | -                   | (1,49,705)                            | -                  | (1,49,705)          |
| Profit for the period                   | -                   | -                                     | 23,53,039          | 23,53,039           |
| <b>Balance as at September 30, 2023</b> | <b>60,00,00,000</b> | <b>(17,41,08,997)</b>                 | <b>1,16,96,239</b> | <b>43,75,87,243</b> |

As at September 30, 2022

|                                         |                     |                       |                    |                     |
|-----------------------------------------|---------------------|-----------------------|--------------------|---------------------|
| <b>Balance as at July 01, 2022</b>      | <b>60,00,00,000</b> | <b>(16,11,51,685)</b> | <b>3,43,95,506</b> | <b>47,32,43,821</b> |
| Dividend paid for FY 2021-22 (5%)       | -                   | -                     | (3,00,00,000)      | (3,00,00,000)       |
| Unrealized Gain/ (Loss) on Investments  | -                   | (67,62,570)           | -                  | (67,62,570)         |
| Profit for the period                   | -                   | -                     | 23,36,402          | 23,36,402           |
| <b>Balance as at September 30, 2022</b> | <b>60,00,00,000</b> | <b>(16,79,14,255)</b> | <b>67,31,908</b>   | <b>43,88,17,653</b> |



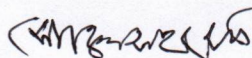
Chief Executive Officer



Chairman of Trustee Committee



Head of Finance & Accounts



Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.  
Dated: October 31, 2023

**PHOENIX FINANCE 1st MUTUAL FUND**  
**STATEMENT OF CASH FLOWS (Unaudited)**  
For the Period from July 01, 2023 to September 30, 2023

| Particulars                                                | Notes | 01.07.2023 to<br>30.09.2023<br>BDT | 01.07.2022 to<br>30.09.2022<br>BDT |
|------------------------------------------------------------|-------|------------------------------------|------------------------------------|
| <b>A) Cash Flows from Operating Activities</b>             |       |                                    |                                    |
| Dividend Received from Investment in Securities            | 25.00 | 17,15,159                          | 32,87,711                          |
| Interest Received on Bank Deposits and Bonds               | 26.00 | 6,36,983                           | 8,37,500                           |
| Profit on Sale of Investments                              | 15.00 | 37,26,654                          | 39,72,457                          |
| Payment of Fees & Expenses                                 | 27.00 | (12,93,069)                        | (1,09,59,641)                      |
| <b>Net Cash Generated from Operating Activities</b>        | 30.00 | <b>47,85,726</b>                   | <b>(28,61,973)</b>                 |
| <b>B) Cash Flows from Investing Activities</b>             |       |                                    |                                    |
| Sale of Securities (at Cost)                               | 28.00 | 2,20,02,817                        | 3,70,75,294                        |
| Purchase of Securities                                     | 29.00 | (29,57,230)                        | (1,20,49,157)                      |
| Share Application Money                                    |       | -                                  | (6,37,500)                         |
| Refund of Share Application Money                          |       | -                                  | -                                  |
| Investment in New FDR                                      |       | -                                  | -                                  |
| Encashment of FDR                                          |       | -                                  | 1,00,00,000                        |
| <b>Net Cash Inflow from/(Used in) Investing Activities</b> |       | <b>1,90,45,586</b>                 | <b>3,43,88,637</b>                 |
| <b>C) Cash Flows from Financing Activities</b>             |       |                                    |                                    |
| Dividend Paid During the Period                            | 11.00 | (1,47,12,075)                      | (2,61,96,745)                      |
| <b>Net Cash Used in Financing Activities</b>               |       | <b>(1,47,12,075)</b>               | <b>(2,61,96,745)</b>               |
| <b>Net Cash Increase/(Decrease) (A+B+C)</b>                |       | <b>91,19,236</b>                   | <b>53,29,919</b>                   |
| Cash and Cash Equivalents at the Beginning of the period   |       | 45,47,278                          | 23,32,466                          |
| <b>Cash and Cash Equivalents at the end of the period</b>  |       | <b>1,36,66,515</b>                 | <b>76,62,385</b>                   |
| <b>Net Operating Cash Flow Per Unit (NOCFPU)</b>           | 20.00 | <b>0.08</b>                        | <b>(0.05)</b>                      |

The financial statements should be read in conjunction with the annexed notes.



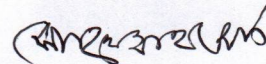
Chief Executive Officer



Chairman of Trustee Committee



Head of Finance & Accounts



Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.

Dated: October 31, 2023

**PHOENIX FINANCE 1st MUTUAL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS (Unaudited)**  
For the Period from July 01, 2023 to September 30, 2023

**1.00 Legal Status and Nature of Business**

The **Phoenix Finance 1st Mutual Fund** (the Fund) was established under a Trust Deed executed between the Phoenix Finance & Investment Limited (PFIL) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Trust Deed was executed on September 07, 2009. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 16, 2009 under the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The operation of the Fund commenced on April 20, 2010.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to April, 2030, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

**2.00 Significant Accounting Policies**

**2.01 Basis of Preparation of Financial Statements**

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulations has been prevailed.

**2.02 Financial Instruments**

**2.02.01:** Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

**2.02.02:** In accordance with BSEC Mutual Fund Regulation 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

**2.02.03:** The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2023.

**2.02.04:** Investment in securities transferred to OTC market and De-Listed securities have been valued at zero value as a conservative approach.

**2.03 Reporting period**

These financial statements cover 03 (Three) months from July 01, 2023 to September 30, 2023.

**2.04 Provision for Unrealized Losses on Marketable Investments**

**2.04.01:** In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision. Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

**2.05 Investment Policy**

a) The Fund shall invest subject to the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.



c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

## 2.06 Net Asset Value (NAV) calculation

NAV per unit is being calculated using the following formula:

Total NAV = VA - LT

NAV per unit = Total NAV/No. of units outstanding.

VA: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

LT: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

## 2.07 Dividend Policy

As per Rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

## 2.08 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and Trust Deed (4.3.14) at the following rates:

| <u>NAV Slab</u>                                       | <u>Rate (%) of fee</u>     |
|-------------------------------------------------------|----------------------------|
| Not exceeding Taka 5.00 crore                         | 2.50%                      |
| Exceeding Taka 5.00 crore and up to Taka 25.00 crore  | 2.00% on additional amount |
| Exceeding Taka 25.00 crore and up to Taka 50.00 crore | 1.50% on additional amount |
| Exceeding Taka 50.00 crore                            | 1.00% on additional amount |

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements. The computation of management fee for the period is stated in Note 18.

## 2.09 Trustee Fee

As per Trust Deed (4.2.21) The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the Fund. The computation of trustee fee for the period is stated in Note 19.

## 2.10 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. The computation of Custodian Fee for the period is stated in Note 20.

## 2.11 Annual BSEC Fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 21.

## 2.12 Stock Exchange Annual Listing Fee

As per listing regulations 2015 (42.3.c.i) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong Stock Exchanges as annual listing fee within 31 March of every Gregorian calendar year. The computation of annual stock exchange listing fee for the period is stated in Note 22.

## 2.13 Cash and Cash Equivalents

Cash and cash equivalents include cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.



#### 2.14 Statement of Cash Flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows. In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and the gain/loss on sale of investments have been shown under operating activities.

#### 2.15 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from period to period.

#### 2.16 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

#### 2.17 Net Asset Value (NAV) Per Unit

Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

#### 2.18 Components of Financial Statements

The Financial Statement comprise of:

- Statement Of Financial Position (Unaudited) As at September 30, 2023;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2023 to September 30, 2023;
- Statement Of Changes In Equity (Unaudited) As at September 30, 2023;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2023 to September 30, 2023 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

#### 2.19 Revenue Recognition

- a) Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.
- b) Dividend income on investment in securities has been recognized on an accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 "Financial Instrument" dividends should be recognized when shareholders' right to receive dividends is established.
- c) Interest income comprises of interest income on fund kept at the bank account, term deposit receipts (TDRs) and corporate bonds. Interest Income has been recognized on an accrual basis.

#### 2.20 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on September 30, 2023 as per IAS-33 "Earning per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

#### 2.21 General

- i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
- ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.



| Notes | Particulars                                     | 30-Sep-2023         | 30-Jun-2023         |
|-------|-------------------------------------------------|---------------------|---------------------|
|       |                                                 | BDT                 | BDT                 |
| 03.00 | <b>Marketable Investments - at Market Value</b> |                     |                     |
|       | Investment in Marketable Securities (Note 3.01) | 57,28,85,099        | 58,99,17,975        |
|       |                                                 | <u>57,28,85,099</u> | <u>58,99,17,975</u> |

3.01 Sector Wise break up of Investments in Securities As at September 30, 2023 is as follows

| Sector/Category              | Total Cost Price (BDT) | Total Market Price (BDT) | Difference Surplus/(Deficit) |
|------------------------------|------------------------|--------------------------|------------------------------|
| TELECOMMUNICATION            | 6,08,93,630            | 6,37,94,701              | 29,01,071                    |
| CORPORATE BOND               | 2,54,88,947            | 2,60,96,905              | 6,07,958                     |
| MISCELLANEOUS                | 12,19,044              | 11,12,000                | (1,07,044)                   |
| IT                           | 54,64,903              | 48,90,000                | (5,74,903)                   |
| CERAMIC INDUSTRY             | 82,21,237              | 74,98,750                | (7,22,487)                   |
| FUNDS                        | 43,81,444              | 33,52,928                | (10,28,516)                  |
| FOOD AND ALLIED PRODUCTS     | 2,75,78,245            | 2,38,09,925              | (37,68,320)                  |
| TRAVEL AND LEISURE           | 39,78,540              | 0                        | (39,78,540)                  |
| INSURANCE                    | 6,37,90,125            | 5,76,15,867              | (61,74,258)                  |
| BANKS                        | 6,80,67,471            | 5,83,52,311              | (97,15,160)                  |
| TEXTILES                     | 2,48,84,491            | 1,42,78,739              | (1,06,05,751)                |
| PHARMACEUTICALS AND CHEMICAL | 11,17,62,769           | 9,96,90,978              | (1,20,71,791)                |
| CEMENT                       | 3,21,56,704            | 1,93,14,450              | (1,28,42,254)                |
| SERVICES                     | 2,34,94,604            | 68,63,076                | (1,66,31,528)                |
| ENGINEERING                  | 8,05,36,144            | 4,95,58,285              | (3,09,77,859)                |
| FUEL AND POWER               | 14,99,04,449           | 11,79,89,304             | (3,19,15,144)                |
| FINANCE AND LEASING          | 5,51,71,350            | 1,86,66,879              | (3,65,04,471)                |
| <b>Total</b>                 | <b>74,69,94,096</b>    | <b>57,28,85,099</b>      | <b>(17,41,08,997)</b>        |

Details of Marketable Investments are shown in "Annexure- A".

|                                                             | 01.07.2023 to 30.09.2023 | 01.07.2022 to 30.09.2022 |
|-------------------------------------------------------------|--------------------------|--------------------------|
|                                                             | BDT                      | BDT                      |
| 03.02 Calculation of Unrealized Gain/ (Loss) on Investments |                          |                          |
| Unrealized Gain/(Loss) as on July 01                        | (17,39,59,291)           | (16,11,51,685)           |
| Unrealized Gain/(Loss) as on September 30                   | (17,41,08,997)           | (16,79,14,255)           |
| <b>Increase/(Decrease)</b>                                  | <b>(1,49,705)</b>        | <b>(67,62,570)</b>       |

|  | 30-Sep-2023 | 30-Jun-2023 |
|--|-------------|-------------|
|  | BDT         | BDT         |

04.00 Investments in Money Market (FDR)

05.00 Cash and Cash Equivalents

|                            |                    |                  |
|----------------------------|--------------------|------------------|
| STD Accounts (N:5.01)      | 84,89,640          | 31,87,631        |
| Dividend Accounts (N:5.02) | 51,76,876          | 13,59,647        |
| <b>Total</b>               | <b>1,36,66,515</b> | <b>45,47,278</b> |

5.01 STD Accounts

| Name of the Bank and Branches    | Account no.    |                  |                  |
|----------------------------------|----------------|------------------|------------------|
| Jamuna Bank Ltd, Shantinagar Br. | 009-0320001182 | 84,89,640        | 31,87,631        |
| <b>Sub Total</b>                 |                | <b>84,89,640</b> | <b>31,87,631</b> |

5.02 Dividend Accounts

| Name of the Bank and Branches      | Year  | Account no.    |                  |                  |
|------------------------------------|-------|----------------|------------------|------------------|
| IFIC Bank Ltd, Principal Br.       | 18-19 | 0100-100224041 | 526              | 526              |
| Dhaka Bank Ltd, Kakrail Br.        | 19-20 | 1061-500000377 | 6,27,159         | 1,01,601         |
| Dhaka Bank Ltd, Kakrail Br.        | 20-21 | 1061-500000570 | 7,19,507         | 7,17,370         |
| Dhaka Bank Ltd, Kakrail Br.        | 21-22 | 1061-500000728 | 5,41,759         | 5,40,149         |
| Brac Bank Ltd, SME, BijoyNagar Br. | 22-23 | 2058-452530001 | 32,87,925        | -                |
| <b>Sub Total</b>                   |       |                | <b>51,76,876</b> | <b>13,59,647</b> |



| Notes | Particulars                                              | 30-Sep-2023           | 30-Jun-2023           |
|-------|----------------------------------------------------------|-----------------------|-----------------------|
|       |                                                          | BDT                   | BDT                   |
| 06.00 | <b>Other Current Assets</b>                              |                       |                       |
|       | Dividend Receivable                                      | 11,21,510             | 15,39,284             |
|       | Interest Receivable on FDR and Bond                      | -                     | 1,30,910              |
|       | Securities And Other Deposits (6.01)                     | 5,00,000              | 5,00,000              |
|       | Receivable from ISTCL Sale/Purchase of Securities        | -                     | 20,73,196             |
|       |                                                          | <b>16,21,510</b>      | <b>42,43,390</b>      |
| 6.01  | <b>Securities and Other Deposits</b>                     |                       |                       |
|       | Security money Tk.500,000 has been deposited to CDBL A/c | 5,00,000              | 5,00,000              |
|       |                                                          | <b>5,00,000</b>       | <b>5,00,000</b>       |
| 07.00 | <b>Unit Capital</b>                                      |                       |                       |
|       | 6,00,00,000 number of units of Tk 10 each.               | <b>60,00,00,000</b>   | <b>60,00,00,000</b>   |
| 08.00 | <b>Retained Earnings</b>                                 |                       |                       |
|       | Balance as at July 01                                    | 2,73,43,201           | 3,43,95,506           |
|       | Less: Dividend Paid                                      | (1,80,00,000)         | (3,00,00,000)         |
|       |                                                          | <b>93,43,201</b>      | <b>43,95,506</b>      |
|       | Add: Profit for the period                               | 23,53,039             | 2,29,47,695           |
|       | <b>Closing Balance</b>                                   | <b>1,16,96,239</b>    | <b>2,73,43,201</b>    |
| 09.00 | <b>Unrealized Gain/ (Loss) on Investments</b>            |                       |                       |
|       | Balance as at July 01                                    | (17,39,59,291)        | (16,11,51,685)        |
|       | Add/(Less): for the period                               | (1,49,705)            | (1,28,07,606)         |
|       | <b>Closing Balance</b>                                   | <b>(17,41,08,997)</b> | <b>(17,39,59,291)</b> |
| 10.00 | <b>Other Liabilities</b>                                 |                       |                       |
|       | Provision for Investment in Securities (Others) (10.01)  | 13,21,46,780          | 13,21,46,780          |
|       | Provision for Investment in Mutual Funds (10.02)         | 3,53,220              | 3,53,220              |
|       | <b>Total</b>                                             | <b>13,25,00,000</b>   | <b>13,25,00,000</b>   |
| 10.01 | <b>Provision for Investment in Securities (Others)</b>   |                       |                       |
|       | Balance as at July 01                                    | 13,21,46,780          | 12,96,46,780          |
|       | Add: Addition for this period                            | -                     | 25,00,000             |
|       | <b>Closing Balance</b>                                   | <b>13,21,46,780</b>   | <b>13,21,46,780</b>   |
| 10.02 | <b>Provision for Investment in Mutual Funds</b>          |                       |                       |
|       | Balance as at July 01                                    | 3,53,220              | 3,53,220              |
|       | Add: Addition for this period                            | -                     | -                     |
|       | <b>Closing Balance</b>                                   | <b>3,53,220</b>       | <b>3,53,220</b>       |
| 11.00 | <b>Unclaimed/ Dividend Payable</b>                       |                       |                       |
|       | Balance as at July 01                                    | 18,81,865             | 21,05,508             |
|       | Add: Addition for this period                            | 1,80,00,000           | 3,00,00,000           |
|       | Less: Dividend Credited to Investors Account             | (1,47,12,075)         | (2,95,01,310)         |
|       | Less: Paid to Capital Market Stabilization Fund          | -                     | (7,22,333)            |
|       | <b>Closing Balance (11.01)</b>                           | <b>51,69,789</b>      | <b>18,81,865</b>      |

With refer to "Bangladesh Securities Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165/part-1/166 dated July 06, 2021, we have transferred unclaimed/undistributed/unsettled dividend up to 2017-18 to Capital Market Stabilization Fund.

|       |                                    |             |                  |                  |
|-------|------------------------------------|-------------|------------------|------------------|
| 11.01 | <b>Unclaimed/ Dividend Payable</b> | <b>Year</b> |                  |                  |
|       | Dividend Payable                   | 18-19       | 25,501           | 25,501           |
|       | Dividend Payable                   | 19-20       | 6,26,856         | 6,26,856         |
|       | Dividend Payable                   | 20-21       | 6,99,079         | 6,99,079         |
|       | Dividend Payable                   | 21-22       | 5,30,430         | 5,30,431         |
|       | Dividend Payable                   | 22-23       | 32,87,925        | -                |
|       |                                    |             | <b>51,69,789</b> | <b>18,81,865</b> |



| Notes        | Particulars                                                                | 30-Sep-2023          | 30-Jun-2023          |
|--------------|----------------------------------------------------------------------------|----------------------|----------------------|
|              |                                                                            | BDT                  | BDT                  |
| <b>12.00</b> | <b>Current Liabilities</b>                                                 |                      |                      |
|              | Management Fee Payable to IAMCL                                            | 1,22,04,002          | 97,27,920            |
|              | Trustee Fee Payable to ICB                                                 | 1,50,000             | 6,00,000             |
|              | Custodian Fee Payable to ICB                                               | 1,45,849             | 5,71,150             |
|              | Audit Fee Payable                                                          | 34,500               | 34,500               |
|              | Annual Fee Payable to BSEC                                                 | 1,42,522             | 299                  |
|              | Listing Fee payable to DSE and CSE                                         | 1,50,000             | -                    |
|              | Payable for ISTCL Sale/Purchase of Securities                              | 89,220               | -                    |
|              | Others                                                                     | -                    | 9,000                |
|              | <b>Total Current Liabilities</b>                                           | <b>1,29,16,093</b>   | <b>1,09,42,869</b>   |
| <b>13.00</b> | <b>Net Asset Value (NAV) Per Unit (At Cost Price)</b>                      |                      |                      |
|              | Total Assets (Investment considered at cost price)                         | 76,22,82,121         | 77,26,67,934         |
|              | Less: Liabilities (N: 13.01)                                               | 1,80,85,882          | 1,28,24,734          |
|              | <b>Net Asset Value</b>                                                     | <b>74,41,96,239</b>  | <b>75,98,43,200</b>  |
|              | Number of Units                                                            | 6,00,00,000          | 6,00,00,000          |
|              | <b>NAV per Unit at Cost</b>                                                | <b>12.40</b>         | <b>12.66</b>         |
| <b>13.01</b> | <b>Liabilities</b>                                                         |                      |                      |
|              | Unclaimed/Dividend Payable                                                 | 51,69,789            | 18,81,865            |
|              | Current Liabilities                                                        | 1,29,16,093          | 1,09,42,869          |
|              |                                                                            | <b>1,80,85,882</b>   | <b>1,28,24,734</b>   |
| <b>14.00</b> | <b>Net Asset Value (NAV) Per Unit (At Market Price)</b>                    |                      |                      |
|              | Total Assets                                                               | 58,81,73,125         | 59,87,08,643         |
|              | Less: Liabilities (N: 13.01)                                               | 1,80,85,882          | 1,28,24,734          |
|              | <b>Net Asset Value</b>                                                     | <b>57,00,87,243</b>  | <b>58,58,83,909</b>  |
|              | Number of Units                                                            | 6,00,00,000          | 6,00,00,000          |
|              | <b>NAV per Unit at Market Value</b>                                        | <b>9.50</b>          | <b>9.76</b>          |
|              |                                                                            | <b>01.07.2023 to</b> | <b>01.07.2022 to</b> |
|              |                                                                            | <b>30.09.2023</b>    | <b>30.09.2022</b>    |
|              |                                                                            | <b>BDT</b>           | <b>BDT</b>           |
| <b>15.00</b> | <b>Profit on Sale of Investments</b>                                       | <b>37,26,654</b>     | <b>39,72,457</b>     |
|              | Details of Profit on Sale of Investments are shown in "Annexure- B".       |                      |                      |
| <b>16.00</b> | <b>Dividend from Investment in Securities</b>                              | <b>12,97,385</b>     | <b>9,58,466</b>      |
| <b>17.00</b> | <b>Interest on Bank Deposits and Bonds</b>                                 |                      |                      |
|              | Interest on Short Term Deposits                                            | (25,817)             | -                    |
|              | Interest on Listed Bonds                                                   | 5,31,890             | 5,25,000             |
|              | Interest on Fixed Deposit                                                  | -                    | 79,861               |
|              |                                                                            | <b>5,06,073</b>      | <b>6,04,861</b>      |
| <b>18.00</b> | <b>Management Fee</b>                                                      |                      |                      |
|              | Management Fee for IAMCL (N:18.01)                                         | <b>24,76,082</b>     | <b>24,90,036</b>     |
| <b>18.01</b> | <b>Calculation For the Period from July 01, 2023 to September 30, 2023</b> |                      |                      |
|              | <b>Weekly Average Net Asset Value</b>                                      |                      |                      |
|              | Total NAV (Sum of NAV Computed each week)                                  | 7,57,06,61,034       |                      |
|              | Number of Week                                                             | 13                   |                      |
|              | <b>Average NAV</b>                                                         | <b>58,23,58,541</b>  |                      |



| Notes | Particulars | 01.07.2023 to<br>30.09.2023 | 01.07.2022 to<br>30.09.2022 |
|-------|-------------|-----------------------------|-----------------------------|
|       |             | BDT                         | BDT                         |

| Particulars/Condition/Break-up       | (%) | Average NAV         | Fee (BDT)        |
|--------------------------------------|-----|---------------------|------------------|
| Not exceeding Taka 5.00 crore        | 2.5 | 5,00,00,000         | 3,15,068         |
| Exc. Tk. 5 cr. and up to Tk. 25 cr.  | 2.0 | 20,00,00,000        | 10,08,219        |
| Exc. Tk. 25 cr. and up to Tk. 50 cr. | 1.5 | 25,00,00,000        | 9,45,205         |
| Exc. Taka 50 cr.                     | 1.0 | 8,23,58,541         | 2,07,589         |
| <b>Total</b>                         |     | <b>58,23,58,541</b> | <b>24,76,082</b> |

|              |                                |                 |                 |
|--------------|--------------------------------|-----------------|-----------------|
| <b>19.00</b> | <b>Trustee Fee</b>             |                 |                 |
|              | Trustee Fee for ICB (N: 19.01) | <u>1,50,000</u> | <u>1,50,000</u> |

|              |                                                                            |                  |  |
|--------------|----------------------------------------------------------------------------|------------------|--|
| <b>19.01</b> | <b>Calculation For the Period from July 01, 2023 to September 30, 2023</b> |                  |  |
|              | <b>Particulars</b>                                                         | <b>Fee (BDT)</b> |  |
|              | Size of the Fund                                                           | 60,00,00,000     |  |
|              | Percentage of Trusteeship Fee                                              | 0.10             |  |
|              | <b>Trustee Fee</b>                                                         | <b>1,50,000</b>  |  |

|              |                                  |                 |                 |
|--------------|----------------------------------|-----------------|-----------------|
| <b>20.00</b> | <b>Custodian Fee</b>             |                 |                 |
|              | Custodian Fee for ICB (N: 20.01) | <u>1,45,849</u> | <u>1,45,630</u> |

|              |                                                                            |                       |  |
|--------------|----------------------------------------------------------------------------|-----------------------|--|
| <b>20.01</b> | <b>Calculation For the Period from July 01, 2023 to September 30, 2023</b> |                       |  |
|              | <b>Securities Value at the end of each month</b>                           |                       |  |
|              | Total Listed (Average Closing market price on CSE & DSE)                   | 1,73,59,24,068        |  |
|              | Total Fixed Deposit                                                        | -                     |  |
|              | <b>Total Securities Value</b>                                              | <b>1,73,59,24,068</b> |  |
|              | Number of month                                                            | 3                     |  |
|              | <b>Monthly Average Securities Value</b>                                    | <b>57,86,41,356</b>   |  |
|              | Percentage of Safekeeping Fee                                              | 0.10                  |  |
|              | <b>Custodian Fee</b>                                                       | <b>1,45,849</b>       |  |

|              |                                |                 |                 |
|--------------|--------------------------------|-----------------|-----------------|
| <b>21.00</b> | <b>BSEC Fee</b>                |                 |                 |
|              | Annual Fee for BSEC (N: 21.01) | <u>1,42,522</u> | <u>1,43,434</u> |

|              |                                                                            |                  |  |
|--------------|----------------------------------------------------------------------------|------------------|--|
| <b>21.01</b> | <b>Calculation For the Period from July 01, 2023 to September 30, 2023</b> |                  |  |
|              | <b>Particulars</b>                                                         | <b>Fee (BDT)</b> |  |
|              | Net Asset Value (NAV) of the Fund                                          | 57,00,87,243     |  |
|              | Percentage of Annual fee                                                   | 0.10             |  |
|              | <b>Annual BSEC Fee</b>                                                     | <b>1,42,522</b>  |  |

|              |                                               |                 |                 |
|--------------|-----------------------------------------------|-----------------|-----------------|
| <b>22.00</b> | <b>Listing Fee</b>                            |                 |                 |
|              | Stock Exchange Listing Fee for DSE (N: 22.01) | 75,000          | 75,000          |
|              | Stock Exchange Listing Fee for CSE (N: 22.01) | 75,000          | 75,000          |
|              |                                               | <u>1,50,000</u> | <u>1,50,000</u> |

|              |                                                                            |                  |  |
|--------------|----------------------------------------------------------------------------|------------------|--|
| <b>22.01</b> | <b>Calculation For the Period from July 01, 2023 to September 30, 2023</b> |                  |  |
|              | <b>Particulars</b>                                                         | <b>Fee (BDT)</b> |  |
|              | Capital of the Fund                                                        | 60,00,00,000     |  |
|              | Percentage of Listing Fee for Each Exchange                                | 0.05             |  |
|              | <b>Stock Exchange Listing Fee</b>                                          | <b>75,000</b>    |  |

|              |                                 |               |               |
|--------------|---------------------------------|---------------|---------------|
| <b>23.00</b> | <b>Other Operating Expenses</b> |               |               |
|              | Bank Charges                    | 23            | (287)         |
|              | Excise Duty                     | -             | 15,000        |
|              | Advertisement Expense           | 59,952        | 59,865        |
|              | CDBL Charges                    | 7,388         | 3,405         |
|              | Dividend Distribution Expenses  | -             | 4,210         |
|              | IPO Application Expenses        | -             | 3,000         |
|              | Others                          | 10,758        | 6,339         |
|              |                                 | <u>78,120</u> | <u>91,532</u> |



| Notes        | Particulars                                                                                                              | 01.07.2023 to<br>30.09.2023 | 01.07.2022 to<br>30.09.2022 |
|--------------|--------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|
|              |                                                                                                                          | BDT                         | BDT                         |
|              | Advertisement and Other Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements. |                             |                             |
| <b>24.00</b> | <b>Earnings Per Unit for the period</b>                                                                                  |                             |                             |
|              | Profit for the Period (numerator)                                                                                        | 23,53,039                   | 23,36,402                   |
|              | Number of Units (denominator)                                                                                            | 6,00,00,000                 | 6,00,00,000                 |
|              | <b>Earnings Per Unit (EPU)</b>                                                                                           | <b>0.04</b>                 | <b>0.04</b>                 |
| <b>25.00</b> | <b>Dividend Received from Investment in Securities</b>                                                                   |                             |                             |
|              | Dividend Income from Investment in Securities                                                                            | 12,97,385                   | 9,58,466                    |
|              | Add: Previous period Dividend Receivable                                                                                 | 15,39,284                   | 23,29,245                   |
|              |                                                                                                                          | <b>28,36,669</b>            | <b>32,87,711</b>            |
|              | Less: Current period Dividend Receivable                                                                                 | (11,21,510)                 | -                           |
|              |                                                                                                                          | <b>17,15,159</b>            | <b>32,87,711</b>            |
| <b>26.00</b> | <b>Interest Received on Bank Deposits and Bonds</b>                                                                      |                             |                             |
|              | Interest Income on Bank Deposits and Bonds                                                                               | 5,06,073                    | 6,04,861                    |
|              | Add: Previous period Interest Receivable on FDR & Bonds                                                                  | 1,30,910                    | 2,32,639                    |
|              |                                                                                                                          | <b>6,36,983</b>             | <b>8,37,500</b>             |
|              | Less: Current period Interest Receivable on FDR & Bonds                                                                  | -                           | -                           |
|              |                                                                                                                          | <b>6,36,983</b>             | <b>8,37,500</b>             |
| <b>27.00</b> | <b>Payment of Fees &amp; Expenses</b>                                                                                    |                             |                             |
|              | Total Expenses                                                                                                           | 31,77,073                   | 31,99,382                   |
|              | Add: Previous period Operating Expenses payable (N: 27.01)                                                               | 1,09,42,869                 | 1,09,74,043                 |
|              |                                                                                                                          | <b>1,41,19,942</b>          | <b>1,41,73,425</b>          |
|              | Less: Current period Operating Expenses payable (N: 27.02)                                                               | (1,28,26,873)               | (32,13,784)                 |
|              |                                                                                                                          | <b>12,93,069</b>            | <b>1,09,59,641</b>          |
| <b>27.01</b> | <b>Previous period Operating Expenses payable</b>                                                                        |                             |                             |
|              | Current Liabilities (Previous Period)                                                                                    | 1,09,42,869                 | 1,09,74,043                 |
|              | Less: Advance Payment of Fees, Tax & Suspense's                                                                          | -                           | -                           |
|              |                                                                                                                          | <b>1,09,42,869</b>          | <b>1,09,74,043</b>          |
| <b>27.02</b> | <b>Current period Operating Expenses payable</b>                                                                         |                             |                             |
|              | Current Liabilities (Current Period)                                                                                     | 1,28,26,873                 | 33,03,004                   |
|              | Less: Advance Payment of Fees, Tax & Suspense's                                                                          | -                           | (89,220)                    |
|              |                                                                                                                          | <b>1,28,26,873</b>          | <b>32,13,784</b>            |
| <b>28.00</b> | <b>Sale of Securities (at Cost)</b>                                                                                      |                             |                             |
|              | Sales from direct share (Investment at cost price)                                                                       | 1,99,29,621                 | 3,53,66,628                 |
|              | Add: Sale of Unit Certificates                                                                                           | -                           | -                           |
|              | Add: Previous period Receivable from ISTCL                                                                               | 20,73,196                   | 17,08,666                   |
|              |                                                                                                                          | <b>2,20,02,817</b>          | <b>3,70,75,294</b>          |
|              | Less: Current period Receivable from ISTCL                                                                               | -                           | -                           |
|              |                                                                                                                          | <b>2,20,02,817</b>          | <b>3,70,75,294</b>          |
| <b>29.00</b> | <b>Purchase of Securities</b>                                                                                            |                             |                             |
|              | Purchase from direct share (cost price)                                                                                  | 30,46,450                   | 1,21,38,377                 |
|              | Add: Previous period payable to ISTCL                                                                                    | -                           | -                           |
|              |                                                                                                                          | <b>30,46,450</b>            | <b>1,21,38,377</b>          |
|              | Less: Current period payable to ISTCL                                                                                    | (89,220)                    | (89,220)                    |
|              |                                                                                                                          | <b>29,57,230</b>            | <b>1,20,49,157</b>          |
| <b>30.00</b> | <b>Reconciliation Between Profit to Operating Cash Flows</b>                                                             |                             |                             |
|              | Profit before Provision                                                                                                  | 23,53,039                   | 23,36,402                   |
|              | <b>A) Operating Cash Flows Before Changes in Working Capital</b>                                                         | <b>23,53,039</b>            | <b>23,36,402</b>            |



| Notes        | Particulars                                                                                                                                                                                           | 01.07.2023 to<br>30.09.2023 | 01.07.2022 to<br>30.09.2022 |
|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|
|              |                                                                                                                                                                                                       | BDT                         | BDT                         |
|              | <b>Changes in Working capital</b>                                                                                                                                                                     |                             |                             |
|              | Decrease/(Increase) of Other Current Assets (N: 30.01)                                                                                                                                                | 5,48,683                    | 25,61,884                   |
|              | (Decrease)/Increase of Current Liabilities (N: 30.02)                                                                                                                                                 | 18,84,004                   | (77,60,259)                 |
|              | <b>B) Changes</b>                                                                                                                                                                                     | <b>24,32,687</b>            | <b>(51,98,375)</b>          |
| <b>30.01</b> | <b>Decrease/(Increase) of Other Current Assets</b>                                                                                                                                                    |                             |                             |
|              | Add: Previous period Dividend Receivable                                                                                                                                                              | 15,39,284                   | 23,29,245                   |
|              | Less: Current period Dividend Receivable                                                                                                                                                              | (11,21,510)                 | -                           |
|              |                                                                                                                                                                                                       | <b>4,17,773</b>             | <b>23,29,245</b>            |
|              | Add: Previous period Interest Receivable on FDR & Bonds                                                                                                                                               | 1,30,910                    | 2,32,639                    |
|              | Less: Current period Interest Receivable on FDR & Bonds                                                                                                                                               | -                           | -                           |
|              |                                                                                                                                                                                                       | <b>5,48,683</b>             | <b>25,61,884</b>            |
| <b>30.02</b> | <b>(Decrease)/Increase of Current Liabilities</b>                                                                                                                                                     |                             |                             |
|              | Add: Previous period Operating Expenses payable                                                                                                                                                       | 1,09,42,869                 | 1,09,74,043                 |
|              | Less: Current period Operating Expenses payable                                                                                                                                                       | (1,28,26,873)               | (32,13,784)                 |
|              |                                                                                                                                                                                                       | <b>18,84,004</b>            | <b>(77,60,259)</b>          |
|              | <b>Net Cash Generated from Operating Activities (A+B)</b>                                                                                                                                             | <b>47,85,726</b>            | <b>(28,61,973)</b>          |
| <b>31.00</b> | <b>Net Operating Cash Flows</b>                                                                                                                                                                       |                             |                             |
|              | Net Cash Generated from Operating Activities (numerator)                                                                                                                                              | 47,85,726                   | (28,61,973)                 |
|              | Number of Units (denominator)                                                                                                                                                                         | 6,00,00,000                 | 6,00,00,000                 |
|              | <b>Net Operating Cash Flow Per Unit (NOCFPU)</b>                                                                                                                                                      | <b>0.08</b>                 | <b>(0.05)</b>               |
|              | N.B: Net operating cash flows per unit (NOCFPU) has been increased due to an decrease in receive of profit and expense payment than the previous period.                                              |                             |                             |
| <b>32.00</b> | <b>Profit and Earnings Per Unit Available for Distribution</b>                                                                                                                                        |                             |                             |
|              | Retained Earnings Brought Forward                                                                                                                                                                     | 2,73,43,201                 | 3,43,95,506                 |
|              | Less: Dividend Paid                                                                                                                                                                                   | (1,80,00,000)               | (3,00,00,000)               |
|              |                                                                                                                                                                                                       | <b>93,43,201</b>            | <b>43,95,506</b>            |
|              | Add: Profit for the period                                                                                                                                                                            | 23,53,039                   | 23,36,402                   |
|              |                                                                                                                                                                                                       | <b>1,16,96,239</b>          | <b>67,31,908</b>            |
|              | Number of Units                                                                                                                                                                                       | 6,00,00,000                 | 6,00,00,000                 |
|              | <b>Profit Available for Distribution</b>                                                                                                                                                              | <b>0.19</b>                 | <b>0.11</b>                 |
| <b>33.00</b> | <b>Approval of the Financial Statements</b>                                                                                                                                                           |                             |                             |
|              | The Trustee committee at the meeting held on October 30, 2023, approved the unaudited financial statements of the Fund for the period ended September 30, 2023, and authorized the same for an issue. |                             |                             |

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.

Dated: October 31, 2023

## PHOENIX FINANCE 1ST MUTUAL FUND

Print date: 23-Oct-2023

## PORTFOLIO STATEMENT

Annexure A

AS ON: 30-Sep-2023

| AS ON: 30-Sep-2023                                                |               |            |               |             |          |          |                    |                       |                   |                 |
|-------------------------------------------------------------------|---------------|------------|---------------|-------------|----------|----------|--------------------|-----------------------|-------------------|-----------------|
| Company Name                                                      | No. of Shares | Cost Price |               | Market Rate |          |          | Total Market Price | Appreciation /Erosion | % of Appreciation | Total Invest(%) |
|                                                                   |               | Rate       | Total         | DSE         | CSE      | Average  |                    |                       |                   |                 |
| BANKS                                                             |               |            |               |             |          |          |                    |                       |                   |                 |
| 1 AB BANK LTD.                                                    | 269,015       | 37.18      | 10,002,952.72 | 9.70        | 9.80     | 9.75     | 2,622,896.25       | -7,380,056.47         | -0.01             | 1.34            |
| 2 BANK ASIA LIMITED                                               | 350,000       | 20.30      | 7,103,930.84  | 20.20       | 20.50    | 20.35    | 7,122,500.00       | 18,569.16             | 0.00              | 0.95            |
| 3 BRAC BANK LTD.                                                  | 537,500       | 37.46      | 20,135,479.71 | 35.80       | 36.00    | 35.90    | 19,296,250.00      | -839,229.71           | 0.00              | 2.70            |
| 4 DHAKA BANK LTD.                                                 | 954,000       | 13.54      | 12,921,084.94 | 12.50       | 12.60    | 12.55    | 11,972,700.00      | -948,384.94           | 0.00              | 1.73            |
| 5 JAMUNA BANK LTD.                                                | 217,000       | 20.60      | 4,470,790.43  | 20.90       | 20.90    | 20.90    | 4,535,300.00       | 64,509.57             | 0.00              | 0.60            |
| 6 MERCANTILE BANK PLC                                             | 209,100       | 15.44      | 3,228,053.75  | 13.30       | 13.50    | 13.40    | 2,801,940.00       | -426,113.75           | 0.00              | 0.43            |
| 7 NATIONAL CREDIT AND COMMERCE BANK LTD.                          | 577,500       | 13.04      | 7,530,981.07  | 13.10       | 13.30    | 13.20    | 7,623,000.00       | 92,018.93             | 0.00              | 1.01            |
| 8 UNION BANK LIMITED                                              | 105,000       | 9.52       | 1,000,000.00  | 8.90        | 9.00     | 8.95     | 939,750.00         | -60,250.00            | 0.00              | 0.13            |
| 9 UNITED COMMERCIAL BANK PLC                                      | 115,500       | 14.50      | 1,674,197.50  | 12.40       | 12.50    | 12.45    | 1,437,975.00       | -236,222.50           | 0.00              | 0.22            |
| Sector Total:                                                     | 3,334,615     |            | 68,067,470.96 |             |          |          | 58,352,311.25      | -9,715,159.71         | -14.27            | 9.11            |
| CEMENT                                                            |               |            |               |             |          |          |                    |                       |                   |                 |
| 10 HEIDELBERG CEMENT BD. LTD.                                     | 50,000        | 413.09     | 20,654,731.63 | 263.40      | 263.20   | 263.30   | 13,165,000.00      | -7,489,731.63         | 0.00              | 2.77            |
| 11 LAFARGE HOLCIM BANGLADESH LIMITED                              | 60,000        | 75.10      | 4,506,136.57  | 69.40       | 69.20    | 69.30    | 4,158,000.00       | -348,136.57           | 0.00              | 0.60            |
| 12 MEGHNA CEMENT MILLS LTD.                                       | 32,355        | 216.22     | 6,995,835.98  | 61.10       | 62.00    | 61.55    | 1,991,450.25       | -5,004,385.73         | -0.01             | 0.94            |
| Sector Total:                                                     | 142,355       |            | 32,156,704.18 |             |          |          | 19,314,450.25      | -12,842,253.93        | -39.94            | 4.30            |
| CERAMIC INDUSTRY                                                  |               |            |               |             |          |          |                    |                       |                   |                 |
| 13 RAK CERAMICS(BANGLADESH) LTD.                                  | 175,000       | 46.98      | 8,221,236.86  | 42.90       | 42.80    | 42.85    | 7,498,750.00       | -722,486.86           | 0.00              | 1.10            |
| Sector Total:                                                     | 175,000       |            | 8,221,236.86  |             |          |          | 7,498,750.00       | -722,486.86           | -8.79             | 1.10            |
| CORPORATE BOND                                                    |               |            |               |             |          |          |                    |                       |                   |                 |
| 14 AIBL MUDARABA PERPETUAL BOND                                   | 738           | 5,000.00   | 3,690,000.00  | 4,895.00    | 4,600.00 | 4,747.50 | 3,503,655.00       | -186,345.00           | 0.00              | 0.49            |
| 15 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND | 2,000         | 5,000.00   | 10,000,000.00 | 5,500.00    | 5,100.00 | 5,300.00 | 10,600,000.00      | 600,000.00            | 0.00              | 1.34            |
| 16 IBBL 2ND PERPETUAL MUDARABA BOND                               | 1,995         | 5,000.00   | 9,975,000.00  | 5,000.00    | 4,900.00 | 4,950.00 | 9,875,250.00       | -99,750.00            | 0.00              | 1.34            |
| 17 IBBL MUDARABA PERPETUAL BOND                                   | 2,000         | 911.97     | 1,823,946.51  | 1,053.00    | 1,065.00 | 1,059.00 | 2,118,000.00       | 294,053.49            | 0.00              | 0.24            |
| Sector Total:                                                     | 6,733         |            | 25,488,946.51 |             |          |          | 26,096,905.00      | 607,958.49            | 2.39              | 3.41            |
| ENGINEERING                                                       |               |            |               |             |          |          |                    |                       |                   |                 |
| 18 AFTAB AUTOMOBILES LTD.                                         | 53,806        | 153.40     | 8,253,617.59  | 24.80       | 24.70    | 24.75    | 1,331,698.50       | -6,921,919.09         | -0.01             | 1.10            |
| 19 ATLAS BANGLADESH LTD.                                          | 34,533        | 199.78     | 6,898,984.50  | 104.20      | 0.00     | 104.20   | 3,598,338.60       | -3,300,645.90         | 0.00              | 0.92            |
| 20 BANGLADESH STEEL RE-ROLLING MILLS LIMITE                       | 20,000        | 87.18      | 1,743,547.69  | 90.00       | 90.60    | 90.30    | 1,806,000.00       | 62,452.31             | 0.00              | 0.23            |
| 21 BBS CABLES LTD.                                                | 90,000        | 48.05      | 4,324,227.48  | 49.90       | 49.90    | 49.90    | 4,491,000.00       | 166,772.52            | 0.00              | 0.58            |
| 22 BENGAL WINDSOR THERMOPLASTICS                                  | 96,745        | 48.06      | 4,649,172.16  | 23.40       | 23.00    | 23.20    | 2,244,484.00       | -2,404,688.16         | -0.01             | 0.62            |
| 23 BSRM STEELS LIMITED                                            | 154,302       | 139.90     | 21,586,154.98 | 63.90       | 65.00    | 64.45    | 9,944,763.90       | -11,641,391.08        | -0.01             | 2.89            |
| 24 GPH ISPAT LTD.                                                 | 100,000       | 48.80      | 4,879,797.36  | 44.80       | 45.20    | 45.00    | 4,500,000.00       | -379,797.36           | 0.00              | 0.65            |
| 25 RUNNER AUTOMOBILES PLC                                         | 30,000        | 51.35      | 1,540,531.09  | 48.40       | 48.40    | 48.40    | 1,452,000.00       | -88,531.09            | 0.00              | 0.21            |
| 26 S. ALAM COLD ROLLED STEELS LTD                                 | 600,000       | 44.43      | 26,660,111.28 | 33.30       | 34.00    | 33.65    | 20,190,000.00      | -6,470,111.28         | 0.00              | 3.57            |
| Sector Total:                                                     | 1,179,386     |            | 80,536,144.13 |             |          |          | 49,558,285.00      | -30,977,859.13        | -38.46            | 10.78           |
| FINANCE AND LEASING                                               |               |            |               |             |          |          |                    |                       |                   |                 |
| 27 BANGLADESH INDS. FINANCE CO.                                   | 160,536       | 41.91      | 6,727,459.39  | 9.50        | 9.60     | 9.55     | 1,533,118.80       | -5,194,340.59         | -0.01             | 0.90            |
| 28 DBH FINANCE PLC                                                | 56,100        | 66.92      | 3,754,362.56  | 56.70       | 57.00    | 56.85    | 3,189,285.00       | -565,077.56           | 0.00              | 0.50            |
| 29 FIRST FINANCE LIMITED.                                         | 55,722        | 16.64      | 927,013.13    | 5.50        | 5.60     | 5.55     | 309,257.10         | -617,756.03           | -0.01             | 0.12            |
| 30 IDLC FINANCE LIMITED                                           | 40,000        | 52.71      | 2,108,260.63  | 46.50       | 46.60    | 46.55    | 1,862,000.00       | -246,260.63           | 0.00              | 0.28            |
| 31 INTL. LEASING & FIN. SERVICES                                  | 307,394       | 60.71      | 18,663,100.95 | 5.60        | 5.60     | 5.60     | 1,721,406.40       | -16,941,694.55        | -0.01             | 2.50            |
| 32 ISLAMIC FINANCE AND INVESTMENT                                 | 250,000       | 25.39      | 6,348,022.34  | 19.70       | 19.90    | 19.80    | 4,950,000.00       | -1,398,022.34         | 0.00              | 0.85            |
| 33 PREMIER LEASING & FINANCE LTD.                                 | 676,273       | 19.20      | 12,984,327.06 | 6.80        | 7.00     | 6.90     | 4,666,283.70       | -8,318,043.36         | -0.01             | 1.74            |
| 34 PRIME FINANCE & INVESTMENT LTD.                                | 37,872        | 96.61      | 3,658,804.20  | 11.50       | 11.50    | 11.50    | 435,528.00         | -3,223,276.20         | -0.01             | 0.49            |
| Sector Total:                                                     | 1,583,897     |            | 55,171,350.26 |             |          |          | 18,666,879.00      | -36,504,471.26        | -66.17            | 7.39            |
| FOOD AND ALLIED PRODUCT:                                          |               |            |               |             |          |          |                    |                       |                   |                 |
| 35 GOLDEN HARVEST AGRO IND. LTD.                                  | 361,710       | 23.16      | 8,376,849.28  | 17.50       | 17.50    | 17.50    | 6,329,925.00       | -2,046,924.28         | 0.00              | 1.12            |
| 36 OLYMPIC INDUSTRIES LTD.                                        | 115,000       | 166.97     | 19,201,395.70 | 153.10      | 150.90   | 152.00   | 17,480,000.00      | -1,721,395.70         | 0.00              | 2.57            |
| Sector Total:                                                     | 476,710       |            | 27,578,244.98 |             |          |          | 23,809,925.00      | -3,768,319.98         | -13.66            | 3.69            |
| FUEL AND POWER                                                    |               |            |               |             |          |          |                    |                       |                   |                 |



PHOENIX FINANCE 1ST MUTUAL FUND

Print date: 23-Oct-2023

PORTFOLIO STATEMENT

Annexure A

AS ON: 30-Sep-2023

| Company Name                                              | No. of Shares | Cost Price |                | Market Rate |          |          | Total Market Price | Appreciation /Erosion | % of Appreciation | Total Invest(%) |
|-----------------------------------------------------------|---------------|------------|----------------|-------------|----------|----------|--------------------|-----------------------|-------------------|-----------------|
|                                                           |               | Rate       | Total          | DSE         | CSE      | Average  |                    |                       |                   |                 |
| 37 DHAKA ELECTRIC SUPPLY CO. LTD.                         | 170,832       | 51.79      | 8,847,387.41   | 36.60       | 37.70    | 37.15    | 6,346,408.80       | -2,500,978.61         | 0.00              | 1.18            |
| 38 DOREEN POWER GENERATIONS AND SYSTEMS LTD               | 224,000       | 69.02      | 15,461,397.69  | 61.00       | 60.80    | 60.90    | 13,641,600.00      | -1,819,797.69         | 0.00              | 2.07            |
| 39 JAMUNA OIL COMPANY LTD.                                | 35,000        | 179.80     | 6,293,009.91   | 177.10      | 176.40   | 176.75   | 6,186,250.00       | -106,759.91           | 0.00              | 0.84            |
| 40 LINDE BANGLADESH LIMITED                               | 8,000         | 1,210.78   | 9,686,228.26   | 1,397.71    | 1,418.70 | 1,408.20 | 11,265,800.00      | 1,579,371.74          | 0.00              | 1.30            |
| 41 MEGHNA PETROLEUM LTD.                                  | 10,000        | 197.09     | 1,970,860.58   | 203.00      | 202.50   | 202.75   | 2,027,500.00       | 56,639.42             | 0.00              | 0.26            |
| 42 MJL BANGLADESH PLC                                     | 252,500       | 105.51     | 26,641,632.32  | 87.00       | 86.30    | 86.65    | 21,879,125.00      | -4,762,507.32         | 0.00              | 3.57            |
| 43 POWER GRID CO. OF BANGLADESH LTD.                      | 150,000       | 53.93      | 8,090,063.73   | 52.40       | 52.70    | 52.55    | 7,882,500.00       | -207,563.73           | 0.00              | 1.08            |
| 44 SHAHJIBAZAR POWER CO. LTD.                             | 197,600       | 99.50      | 19,660,737.98  | 65.50       | 67.10    | 66.30    | 13,100,880.00      | -6,559,857.98         | 0.00              | 2.63            |
| 45 SUMMIT POWER LTD.                                      | 700,000       | 47.52      | 33,262,148.28  | 34.00       | 34.10    | 34.05    | 23,835,000.00      | -9,427,148.28         | 0.00              | 4.45            |
| 46 TITAS GAS TRANSMISSION & D.C.L                         | 173,855       | 83.71      | 14,552,913.34  | 40.90       | 41.30    | 41.10    | 7,145,440.50       | -7,407,472.84         | -0.01             | 1.95            |
| 47 UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED | 20,000        | 271.90     | 5,438,069.07   | 233.70      | 234.20   | 233.95   | 4,679,000.00       | -759,069.07           | 0.00              | 0.73            |
| <b>Sector Total:</b>                                      | 1,941,787     |            | 149,904,448.57 |             |          |          | 117,989,304.30     | -31,915,144.27        | -21.29            | 20.07           |
| <b>FUNDS</b>                                              |               |            |                |             |          |          |                    |                       |                   |                 |
| 48 AIBL 1st ISLAMIC MUTUAL FUND                           | 139,487       | 8.68       | 1,210,154.59   | 7.30        | 7.60     | 7.45     | 1,039,178.15       | -170,976.44           | 0.00              | 0.16            |
| 49 GRAMEEN ONE : SCHEME TWO                               | 25,000        | 15.37      | 384,339.34     | 15.20       | 15.10    | 15.15    | 378,750.00         | -5,589.34             | 0.00              | 0.05            |
| 50 L R GLOBAL BANGLADESH M F ONE                          | 300,000       | 9.29       | 2,786,950.00   | 6.40        | 6.50     | 6.45     | 1,935,000.00       | -851,950.00           | 0.00              | 0.37            |
| <b>Sector Total:</b>                                      | 464,487       |            | 4,381,443.93   |             |          |          | 3,352,928.15       | -1,028,515.78         | -23.47            | 0.59            |
| <b>INSURANCE</b>                                          |               |            |                |             |          |          |                    |                       |                   |                 |
| 51 AGRANI INSURANCE CO. LTD.                              | 53,500        | 47.56      | 2,544,375.08   | 43.60       | 0.00     | 43.60    | 2,332,600.00       | -211,775.08           | 0.00              | 0.34            |
| 52 ASIA PACIFIC GENERAL INSURANCE                         | 50,000        | 57.90      | 2,895,077.38   | 61.40       | 62.10    | 61.75    | 3,087,500.00       | 192,422.62            | 0.00              | 0.39            |
| 53 CENTRAL INSURANCE CO.LTD.                              | 100,000       | 49.20      | 4,919,668.50   | 39.50       | 39.00    | 39.25    | 3,925,000.00       | -994,668.50           | 0.00              | 0.66            |
| 54 FAREAST ISLAMI LIFE INSURANCE                          | 130,000       | 103.99     | 13,518,853.57  | 75.00       | 82.80    | 78.90    | 10,257,000.00      | -3,261,853.57         | 0.00              | 1.81            |
| 55 GREEN DELTA INSURANCE                                  | 40,000        | 62.75      | 2,509,972.90   | 73.10       | 73.00    | 73.05    | 2,922,000.00       | 412,027.10            | 0.00              | 0.34            |
| 56 MEGHNA LIFE INSURANCE CO. LTD                          | 40,000        | 81.98      | 3,279,005.62   | 83.30       | 82.80    | 83.05    | 3,322,000.00       | 42,994.38             | 0.00              | 0.44            |
| 57 MERCANTILE ISLAMI INSURANCE PLC                        | 100,000       | 52.39      | 5,238,535.63   | 36.90       | 36.10    | 36.50    | 3,650,000.00       | -1,588,535.63         | 0.00              | 0.70            |
| 58 NITOL INSURANCE COMPANY LTD.                           | 150,000       | 49.25      | 7,386,821.01   | 45.20       | 44.40    | 44.80    | 6,720,000.00       | -666,821.01           | 0.00              | 0.99            |
| 59 PIONEER INSURANCE COMPANY LTD                          | 110,668       | 77.05      | 8,526,986.41   | 75.00       | 75.50    | 75.25    | 8,327,767.00       | -199,219.41           | 0.00              | 1.14            |
| 60 PRAGATI INSURANCE LTD.                                 | 190,000       | 68.27      | 12,970,828.40  | 65.10       | 72.50    | 68.80    | 13,072,000.00      | 101,171.60            | 0.00              | 1.74            |
| <b>Sector Total:</b>                                      | 964,168       |            | 63,790,124.50  |             |          |          | 57,615,867.00      | -6,174,257.50         | -9.68             | 8.54            |
| <b>IT</b>                                                 |               |            |                |             |          |          |                    |                       |                   |                 |
| 61 AAMRA TECHNOLOGIES LTD.                                | 150,000       | 36.43      | 5,464,903.20   | 32.60       | 32.60    | 32.60    | 4,890,000.00       | -574,903.20           | 0.00              | 0.73            |
| <b>Sector Total:</b>                                      | 150,000       |            | 5,464,903.20   |             |          |          | 4,890,000.00       | -574,903.20           | -10.52            | 0.73            |
| <b>MISCELLANEOUS</b>                                      |               |            |                |             |          |          |                    |                       |                   |                 |
| 62 BANGLADESH SHIPPING CORPORATION                        | 10,000        | 121.90     | 1,219,043.72   | 111.40      | 111.00   | 111.20   | 1,112,000.00       | -107,043.72           | 0.00              | 0.16            |
| <b>Sector Total:</b>                                      | 10,000        |            | 1,219,043.72   |             |          |          | 1,112,000.00       | -107,043.72           | -8.78             | 0.16            |
| <b>PHARMACEUTICALS AND CHE</b>                            |               |            |                |             |          |          |                    |                       |                   |                 |
| 63 ACI LIMITED                                            | 99,750        | 277.01     | 27,632,169.03  | 260.20      | 261.20   | 260.70   | 26,004,825.00      | -1,627,344.03         | 0.00              | 3.70            |
| 64 ACME LABORATORIES LTD.                                 | 243,063       | 105.40     | 25,618,398.53  | 85.00       | 84.80    | 84.90    | 20,636,048.70      | -4,982,349.83         | 0.00              | 3.43            |
| 65 AFC AGRO BIOTECH LTD.                                  | 395,732       | 36.83      | 14,575,888.75  | 23.50       | 24.10    | 23.80    | 9,418,421.60       | -5,157,467.15         | 0.00              | 1.95            |
| 66 BEXIMCO PHARMACEUTICALS LTD.                           | 56,387        | 146.57     | 8,264,388.41   | 146.20      | 145.70   | 145.95   | 8,229,682.65       | -34,705.76            | 0.00              | 1.11            |
| 67 ORION PHARMA LIMITED                                   | 20,000        | 83.29      | 1,665,803.58   | 79.60       | 79.60    | 79.60    | 1,592,000.00       | -73,803.58            | 0.00              | 0.22            |
| 68 SQUARE PHARMACEUTICALS LTD.                            | 161,000       | 211.22     | 34,006,120.88  | 209.80      | 210.20   | 210.00   | 33,810,000.00      | -196,120.88           | 0.00              | 4.55            |
| <b>Sector Total:</b>                                      | 975,932       |            | 111,762,769.18 |             |          |          | 99,690,977.95      | -12,071,791.23        | -10.80            | 14.96           |
| <b>SERVICES</b>                                           |               |            |                |             |          |          |                    |                       |                   |                 |
| 69 SUMMIT ALLIANCE PORT LIMITED                           | 251,856       | 93.29      | 23,494,603.53  | 27.20       | 27.30    | 27.25    | 6,863,076.00       | -16,631,527.53        | -0.01             | 3.15            |
| <b>Sector Total:</b>                                      | 251,856       |            | 23,494,603.53  |             |          |          | 6,863,076.00       | -16,631,527.53        | -70.79            | 3.15            |
| <b>TELECOMMUNICATION</b>                                  |               |            |                |             |          |          |                    |                       |                   |                 |
| 70 BANGLADESH SUBMARINE CABLE CO.                         | 200,338       | 206.14     | 41,298,310.42  | 218.90      | 217.20   | 218.05   | 43,683,700.90      | 2,385,390.48          | 0.00              | 5.53            |
| 71 GRAMEEN PHONE LTD.                                     | 70,000        | 279.93     | 19,595,319.92  | 286.60      | 288.00   | 287.30   | 20,111,000.00      | 515,680.08            | 0.00              | 2.62            |
| <b>Sector Total:</b>                                      | 270,338       |            | 60,893,630.34  |             |          |          | 63,794,700.90      | 2,901,070.56          | 4.76              | 8.15            |
| <b>TEXTILES</b>                                           |               |            |                |             |          |          |                    |                       |                   |                 |
| 72 EVINCE TEXTILES LTD.                                   | 635,951       | 17.64      | 11,216,446.35  | 9.40        | 9.40     | 9.40     | 5,977,939.40       | -5,238,506.95         | 0.00              | 1.50            |
| 73 MALEK SPINNING MILLS LTD.                              | 65,000        | 26.30      | 1,709,429.14   | 27.10       | 27.20    | 27.15    | 1,764,750.00       | 55,320.86             | 0.00              | 0.23            |



PHOENIX FINANCE 1ST MUTUAL FUND

Print date: 23-Oct-2023

PORTFOLIO STATEMENT

Annexure A

AS ON: 30-Sep-2023

| Company Name                    | No. of Shares | Cost Price |                | Market Rate |       |         | Total Market Price | Appreciation /Erosion | % of Appreciation | Total Invest(%) |
|---------------------------------|---------------|------------|----------------|-------------|-------|---------|--------------------|-----------------------|-------------------|-----------------|
|                                 |               | Rate       | Total          | DSE         | CSE   | Average |                    |                       |                   |                 |
| 74 R. N. SPINNING MILLS LIMITED | 396,000       | 18.35      | 7,267,404.78   | 6.20        | 6.40  | 6.30    | 2,494,800.00       | -4,772,604.78         | -0.01             | 0.97            |
| 75 SQUARE TEXTILE MILLS LTD.    | 50,000        | 66.57      | 3,328,523.37   | 67.50       | 67.50 | 67.50   | 3,375,000.00       | 46,476.63             | 0.00              | 0.45            |
| 76 TALLU SPINNING MILLS LTD.    | 65,000        | 20.96      | 1,362,687.05   | 9.90        | 10.60 | 10.25   | 666,250.00         | -696,437.05           | -0.01             | 0.18            |
| <b>Sector Total:</b>            | 1,211,951     |            | 24,884,490.69  |             |       |         | 14,278,739.40      | -10,605,751.29        | -42.62            | 3.33            |
| <b>TRAVEL AND LEISURE</b>       |               |            |                |             |       |         |                    |                       |                   |                 |
| 77 UNITED AIRWAYS (BD) LIMITED  | 274,473       | 14.50      | 3,978,540.30   | 0.00        | 0.00  | 0.00    | 0.00               | -3,978,540.30         | -0.01             | 0.53            |
| <b>Sector Total:</b>            | 274,473       |            | 3,978,540.30   |             |       |         | 0.00               | -3,978,540.30         | -100.00           | 0.53            |
| <b>Listed Securities:</b>       | 13,413,688    |            | 746,994,095.84 |             |       |         | 572,885,099.20     | -174,108,996.64       |                   | 100.00          |

Non Listed Securities:

| SL | Investments in Stocks/Securities | No. of Shares/Units | Total Cost Value | Market Rate | Total Market Value | Appreciation( or Diminution of M.V) | %Change s(in terms of cost) |
|----|----------------------------------|---------------------|------------------|-------------|--------------------|-------------------------------------|-----------------------------|
|----|----------------------------------|---------------------|------------------|-------------|--------------------|-------------------------------------|-----------------------------|

0

|                             |            |                |  |  |                |                 |  |
|-----------------------------|------------|----------------|--|--|----------------|-----------------|--|
| Total Non Listed Securities | 0          | 0.00           |  |  | 0.00           | 0.00            |  |
| Total Listed Securities:    | 13,413,688 | 746,994,095.84 |  |  | 572,885,099.20 | -174,108,996.64 |  |
| <b>Grand Total:</b>         | 13,413,688 | 746,994,095.84 |  |  | 572,885,099.20 | -174,108,996.64 |  |



**PHOENIX FINANCE 1ST MUTUAL FUND**  
**STATEMENT OF PROFIT ON SALE OF INVESTMENT**  
FROM: 01-Jul-2023 TO: 30-Sep-2023

**ANNEXURE-B**

| Sl. No.               | Company Name                      | No. of Shares  | Sale Rate | Cost Rate | Total Sale Amount    | Profit/(Loss)       |
|-----------------------|-----------------------------------|----------------|-----------|-----------|----------------------|---------------------|
| <b>FUEL AND POWER</b> |                                   |                |           |           |                      |                     |
| 1                     | LINDE BANGLADESH LIMITED          | 3,000          | 1,376.55  | 1,210.78  | 4,129,650.00         | 497,314.50          |
|                       |                                   |                |           |           | <b>Sub Total:</b>    | <b>497,314.50</b>   |
| <b>INSURANCE</b>      |                                   |                |           |           |                      |                     |
| 2                     | AGRANI INSURANCE CO. LTD.         | 23,500         | 49.38     | 44.17     | 1,160,341.88         | 122,438.53          |
| 3                     | ASIA PACIFIC GENERAL INSURANCE    | 65,492         | 63.04     | 57.90     | 4,128,917.84         | 336,829.25          |
| 4                     | CRYSTAL INSURANCE COMPANY LIMITED | 45,000         | 62.09     | 37.88     | 2,793,997.50         | 1,089,321.00        |
| 5                     | DELTA LIFE INSURANCE CO.LTD.      | 10,000         | 161.40    | 111.19    | 1,613,955.00         | 502,055.50          |
| 6                     | GREEN DELTA INSURANCE             | 60,000         | 77.73     | 62.75     | 4,664,030.20         | 899,072.20          |
| 7                     | PIONEER INSURANCE COMPANY LTD     | 43,082         | 81.96     | 77.05     | 3,530,971.65         | 211,496.37          |
| 8                     | PRAGATI INSURANCE LTD.            | 19,091         | 71.01     | 68.27     | 1,355,608.88         | 52,314.04           |
|                       |                                   |                |           |           | <b>Sub Total:</b>    | <b>3,213,526.89</b> |
| <b>TEXTILES</b>       |                                   |                |           |           |                      |                     |
| 9                     | MALEK SPINNING MILLS LTD.         | 10,000         | 27.88     | 26.30     | 278,801.25           | 15,812.25           |
|                       |                                   |                |           |           | <b>Sub Total:</b>    | <b>15,812.25</b>    |
| <b>Grand Total:</b>   |                                   | <b>279,165</b> |           |           | <b>23,656,274.20</b> | <b>3,726,653.64</b> |

